

## Explanation of variances

Name of smaller authority: **FRANSHAM PARISH COUNCIL**

County area (local councils and **NORFOLK**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant:**

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	7,450	8,150				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	4,250	5,750	1,500	35.29%	YES		Increased due to higher costs for grounds maintenance, up from £572 in 2022/23 to £1,750 in 2023/24. Staff costs also increased by £180.
3 Total Other Receipts	466	796	330	70.82%	YES		We received a grant during 2023/24 of £463, for the purchase of orchard trees.
4 Staff Costs	1,782	1,961	179	10.04%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	2,234	3,105	871	38.99%	YES		Grounds maintenance increased by £1178 in 2023/24.
7 Balances Carried Forward	8,150	9,630				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	8,150	9,630				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	21,448	22,103	655	3.05%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable